

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SJR 13
Version:	INT
Request No.:	390
Author:	Sen. Standridge
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Bill Analysis

SJR 13 lowers the percentage of money received from tobacco manufacturers that is deposited in the Tobacco Settlement Endowment Trust Fund from 75% to 63.75%. The measure diverts 15% of the monies that would otherwise flow into the Fund into a revolving fund which shall provide a tax credit each year to residents of this state who have filed an income tax return for the tax year. Inmates in the custody of the Department of Corrections are excluded from the credit.

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